

Community Foundation of Northern Illinois Stewardship Summary

CFNIL's investment policy is structured to enhance investment performance, while controlling risk through broad diversification of asset classes, investment strategies, and underlying managers.

Current Allocations

<u>Asset Class</u>	<u>Relevant Index</u>	<u>As of 12/31/2011</u>
U.S. Large Cap Core Equity	S&P 500	20.6%
U.S. Small Cap Core Equity	Russell 2000	6.1%
Non U.S. Equity	MSCI EAFE	19.7%
Long/Short Equity	HFRI Equity Hedge	8.2%
Fixed Income	Barclays Capital Aggregate	15.8%
Absolute Return Strategy	HFRI FOF Conservative	10.4%
Real Assets (Commodities)	DJ UBS Commodities	4.4%
Real Assets (Real Estate)	30% NAREIT/70% NCREIF	4.7%
TIPS	Barclays Capital U.S. TIPS	10.1%
Cash	Citigroup 91-Day T-Bills	0.1%

HISTORICAL PERFORMANCE (Net of Investment Management Fees)

Annual Returns

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Total CFNIL Fund	7.6%	15.0%	9.8%	-31.2%	23.4%	12.6%	0.0%
S&P 500	4.9%	15.8%	5.5%	-37.0%	26.5%	15.1%	2.1%
70% S&P 500/30% BCA	4.2%	12.3%	6.0%	-25.7%	20.5%	13.0%	4.1%
60% S&P 500/40% BCA	3.9%	11.1%	6.2%	-21.6%	18.5%	12.2%	4.7%

Trailing Annualized Returns as of 12/31/11

	<u>3 yr</u>	<u>5 yr</u>	<u>7 yr</u>	<u>10 yr</u>
Total CFNIL Fund	11.6%	1.0%	3.8%	5.4%
S&P 500	14.1%	-0.3%	2.6%	2.9%
70% S&P 500/30% BCA	12.3%	2.1%	3.8%	4.1%
60% S&P 500/40% BCA	11.6%	2.8%	4.2%	4.4%

Historical Investment Performance 10 Year Growth of \$100

